

Treasurer - Lake County, Indiana

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Tax Record

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SPECIAL MESSAGE TO PROPERTY OWNER			
Property taxes are constitutionally capped at 1% of property value for homesteads (owner-occupied), 2% for other residential property and farmland, and 3% for all other property. Please note that local government unit annual budget notices are now available online at www.budgetnotices.in.gov .			
Property Number	Property Type	Taxing Unit	Tax Year
45-03-33-201-002.000-024	Real Property	East Chicago	2015 Pay 2016
<p>Name / Address: William J Mc Enery Tr 140 Hawthorne RD Barrington IL 60010</p> <p>Location: 4901-07 KENNEDY AVE, EAST CHICAGO IN 46312</p> <p>Legal Description: Part of NW1/4 NE1/4 S.33 T.37 R.9 Ly'g East of Kennedy & West of RR 1.066 Ac</p> <p>Please contact the Treasurer's Office to pay this amount.</p>			
TABLE 1: SUMMARY OF YOUR TAXES			
Assessed Value And Tax Summary			2015 Pay 2016
1a. Gross Assessed Value (AV) of homestead property (capped at 1%)			0
1b. Gross AV of residential property and farmland (capped at 2%)			0
1c. Gross AV of all other property, including personal property (capped at 3%)			62,100
2. Equals Total Gross Assessed Value of Property			62,100
2a. Minus Deductions (See Table 5 Below)			- 0
3. Equals Subtotal of Net Assessed Value of Property			62,100
3a. Multiplied by Your Local Tax Rate			4.7855
4. Equals Gross Tax Liability (See Table 3 Below)			2,971.80
4a. Minus Local Property Tax Credits			- 379.32
4b. Minus Savings Due to Property Tax Cap (See Table 2 Below)			- 588.88
4c. Minus Savings Due to 65 Years & Older Cap			- 0.00
5. Total Property Tax Liability			2,003.60
Please See Table 4 for a Summary of Other Charges to This Property			
TABLE 2: PROPERTY TAX CAP INFORMATION			
Property Tax Cap (Equal to 1%, 2% or 3% of Line 2, Depending on Type of Property) ¹			1,863.00
Adjustment to Cap Due to Voter-Approved Projects And Charges ²			140.60
Maximum Tax That May Be Imposed Under Cap			2,003.60
TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS			
Taxing Authority			2015 Pay 2016
County			412.28

Township	47.69
School District	454.82
City	1,430.72
Library	194.50
Tax Increment	0.00
Special District	431.79
Total	2,971.80

TABLE 4: OTHER APPLICABLE CHARGES		TABLE 5: APPLICABLE DEDUCTIONS	
Levying Authority	2015 Pay 2016	Type of Deduction	2015 Pay 2016
MS4-East Chicago	288.00	Blind/Disabled	0
		Geothermal	0
		Homestead/Standard	0
		Mortgage	0
		Over 65	0
		Veterans	0
		Abatement	0
		Enterprise Zone	0
		Investment	0
		Supplemental Standard	0
		Other	0
TOTAL OTHER CHARGES	288.00	TOTAL DEDUCTIONS	0

1. The property tax cap is calculated separately for each class of property owned by the taxpayer. It is possible, therefore, that you may receive credit for the tax cap on line 4c even if your net property tax bill is lower than this amount.

2. Charges not subject to the property tax cap include property tax levies approved by voters through referendum. In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creating of the property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate.

3. If any circumstance has changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have notified the county auditor the deduction will be disallowed and you will be liable for taxes and penalties on the amount deducted.

FIRST INSTALLMENT (SPRING)		SECOND INSTALLMENT (FALL)	
Delinquent After Tuesday, May 10, 2016		Delinquent After Thursday, November 10, 2016	
Current Property Tax	1,001.80	Current Property Tax	1,001.80
Other Charges (See Table 4)	144.00	Other Charges (See Table 4)	144.00
Delinquent Tax	5,118.60	Delinquent Tax	0.00
Delinquent Penalty	1,500.65	Delinquent Penalty	0.00
LESS PREPAYMENTS	0.00	LESS PREPAYMENTS	0.00
Amount Due for SPRING	7,765.05	Amount Due for FALL	1,145.80

If there are no prior delinquencies, a five percent (5%) penalty will be added if the installment of the tax bill is paid within thirty (30) calendar days after the due date. A ten percent (10%) penalty will be added if an installment of the tax bill is not paid within thirty (30) calendar days after the due date or there are prior delinquencies.

PREVIOUS YEAR TAX INFORMATION FOR 2014 PAY 2015 (*As of Nov 10, 2015)

TAX DETAILS

Gross Assessed Value of Land	62,100
Gross Assessed Value of Improvements	0
Total Deduction Amount	0

Tax Rate		6.1670	
Gross Tax Liability		3,829.70	
Minus Total Credit Amount (State, Local and Circuit Breaker)		1,622.10	
Net Tax		2,207.60	
FIRST INSTALLMENT (SPRING)		SECOND INSTALLMENT (FALL)	
Property Tax Amount	1,103.80	Property Tax Amount	1,103.80
Other Charges	144.00	Other Charges	144.00
Delinquent Tax	2,623.00	Delinquent Tax	0.00
Delinquent Penalty	513.13	Delinquent Penalty	374.08
Amount Paid	0.00	Amount Paid	0.00
Balance Due At Year End*	4,383.93	Balance Due At Year End*	1,621.88